



BUSYLAMP HAS BEEN ACQUIRED BY ONIT

1. WHAT'S THE NEWS?

BusyLamp is now an independent subsidiary of Onit. For more details about our acquisition, please check out these resources:

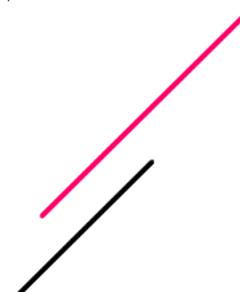
- + [Blog article](#)
- + [Official Press Release](#)

2. WHAT IS ONIT, AND WHAT DOES IT DO?

Founded in 2011, [Onit](#) is a global leader of workflow and artificial intelligence platforms and solutions for legal, compliance, sales, IT, HR and finance departments. With a focus on enterprise legal management, matter management, spend management, contract lifecycle management and legal holds, the company operates globally and helps Fortune 500 companies and billion-dollar corporate legal departments find gains in efficiency, reduce costs and automate transactions faster.

Onit is headquartered in Houston, Texas, with offices in Austin, Texas; Mountain View, California; London, UK; Pune, India; Auckland, New Zealand, Kyiv, Ukraine; New York, New York and Frankfurt, Germany.

Onit has three other independent subsidiaries, including [SimpleLegal](#), [AXDRAFT](#), and [Bodhala](#). Onit acquired SimpleLegal, a legal operations software provider, in 2019. In 2020, Onit acquired AI technology company McCarthyFinch and AXDRAFT, a document generation and automation technology provider. In 2021 Onit acquired Bodhala, a provider of legal spend analytics, benchmarking and market intelligence.



3. WHY HAS ONIT ACQUIRED BUSYLAMP?

BusyLamp is an ideal complement to Onit and its offerings. BusyLamp offers corporate legal departments deep domain expertise for the European market and a solution well-equipped for considerations such as VAT, General Data Protection Regulation (GDPR) and regional-specific tax policies.

By uniting with BusyLamp, Onit significantly enhances its European presence with more local legal technology experts who not only speak the language but also understand legal organizations' business and technology needs in Europe.

4. WHAT DOES THIS MEAN FOR BUSYLAMP?

BusyLamp will operate as an independent subsidiary of Onit. Our products [eBilling.Space](#) and [Matter.Space](#) are not changing. Onit is investing in the company and is committed to supporting our company, people and products.

5. WHAT DOES IT MEAN FOR BUSYLAMP CUSTOMERS?

We will continue to operate our products and support our customers in the exact same way as prior the acquisition. Our customers gain nothing but advantages from the acquisition. In particular, they benefit from BusyLamp gaining access to Onit's international network and additional technologies such as contract lifecycle management, legal service requests and legal holds. Onit's AI-enabled invoice review product, InvoiceAI, will be made available as well.

6. HOW CAN I FIND OUT MORE ABOUT ONIT AND ITS SUBSIDIARIES PRODUCTS?

For more information, please check out each company's website:

- + Onit <https://www.onit.com/>
- + SimpleLegal <https://www.simplelegal.com/>
- + AXDRAFT <https://www.axdraft.com/>
- + Bodhala <https://www.bodhala.com/>

If you are interested to learn more about their offerings, please reach out to your BusyLamp Customer Success Manager or any other member of the BusyLamp team.

7. ARE BUSYLAMP CUSTOMERS GOING TO BE MIGRATED FROM BUSYLAMP PRODUCTS TO ONIT PRODUCTS?

No. Onit believes in and supports our company and products. Customers are welcome to learn more about Onit's additional products (for example contract lifecycle management or legal holds), but [eBilling.Space](#) and [Matter.Space](#) will continue to be supported and have a robust product roadmap.

If you have additional questions, please reach out to your BusyLamp Customer Success Manager or any other member of the BusyLamp team.

